

Ares Global Credit Income Fund added to four more platforms

8 July 2022 - The Ares Global Credit Income Fund (the “Fund”) has been added to four investment platforms since March, bringing the number of platforms on which the Fund is available to six.

It was already available for investors on AMP North and BT Panorama and over the past two months has been added to HUB24, Praemium, Macquarie Wrap and Netwealth.

The Fund is managed by Ares Australia Management, the strategic joint venture between Ares Management Corporation (Ares), a leading global alternative investment manager, and the Australian-based Fidante Partners, a global investment management and distribution business.

Since its inception on 1 May 2020, the Fund has returned 6.4% p.a.* net of fees. The Fund aims to provide stable monthly income with a focus on downside protection across market cycles by investing in a diversified portfolio of carefully selected corporate and structured credit assets, including U.S. and European corporate bonds, bank loans and alternative credit securities.

Head of Ares Australia Management Teiki Benveniste said, “In the current environment, our flexible approach has allowed the portfolio to be anchored to floating rate instruments, benefiting from higher interest payments, while experiencing lower volatility than traditional fixed income asset classes. We believe we are now in a strong position to capitalise on attractive relative value opportunities in fixed rate credit instruments, as bonds currently trade at significant discounts to their nominal value, without taking on significant additional duration risk.”

Benveniste continued, “Ares is committed to facilitating investors’ access to credit asset classes and strategies that enable greater portfolio diversification with low interest rate duration risk and that have generally been offered only to institutional clients. The Fund’s placement on six platforms is the fruit of this effort and broadens the reach of the Fund to even more investors.”

The Fund received a ‘Recommended’ rating from investment research provider Lonsec earlier this year and was awarded the same rating from Zenith Investment Partners in 2021.

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*As at 30 April 2022. Net return assumes distributions have been reinvested and no allowance is made when calculating such figure. Past performance is not a reliable indicator of future performance.

About Ares Australia Management

Ares Australia Management is an alternative investment manager formed through a strategic joint venture between Ares Management Corporation and Fidante Partners to coordinate marketing and investment management of retail and institutional investor capital from Australia and New Zealand for Ares' various credit, private equity and real estate strategies. Ares Australia Management aims to provide local investors with access to expertise in credit and other alternative investments to deliver high-quality diversified returns for investors' portfolios.

About Ares Management Corporation

Ares Management Corporation (NYSE: ARES) is a leading global alternative investment manager offering clients complementary primary and secondary investment solutions across the credit, private equity, real estate and infrastructure asset classes. We seek to provide flexible capital to support businesses and create value for our stakeholders and within our communities. By collaborating across our investment groups, we aim to generate consistent and attractive investment returns throughout market cycles. As of March 31, 2022, Ares Management Corporation's global platform had approximately \$325 billion of assets under management, with more than 2,100 employees operating across North America, Europe, Asia Pacific and the Middle East. For more information, please visit www.aresmgmt.com.

About Fidante Partners

Fidante Partners (Fidante) forms long term alliances with talented investment teams to support and grow specialist investment management businesses. Through these strategic partnerships, Fidante is able to provide investors with some of the world's most compelling investment strategies. Fidante is a global investment management business with approximately A\$80.1 billion under management as at 31 March 2022, and is part of Challenger Limited, an ASX-listed investment management firm.

Forward-Looking Statements

Statements included herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 (United States of America), which relate to future events or our future performance or financial condition. These statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in our filings with the Securities and Exchange Commission (United States). None of Ares, Ares Australia Management, Challenger Limited or Fidante Partners undertakes any duty to update any forward-looking statements made herein.

Nothing in this press release constitutes an offer to sell or solicitation of an offer to buy any securities of Ares, Ares Australia Management, Challenger Limited, Fidante Partners, or an investment fund managed by Ares, Ares Australia Management, Fidante Partners or their respective affiliates.

This material has been prepared by Ares Australia Management Pty Ltd ABN 51 636 490 732 (AAM), the investment manager of the Ares Global Credit Income Fund (ARSN 639 123 112) (the Fund) and is current as at the date of publication. AAM is an Authorised Representative No. 001280423 of Fidante Partners Limited ABN 94 002 835 592 AFSL 234668 (Fidante). Fidante is a member of the Challenger Limited group of companies (Challenger Group) and the responsible entity of the Fund. Other than information which is sourced from Fidante in relation to the Fund, Fidante is not responsible for the information in this publication, including any statements of opinion. It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable to your circumstances. The Fund's Target Market Determination and Product Disclosure Statement (PDS) available at www.fidante.com should be considered before making a decision about whether to buy or hold units in the Fund(s). To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information.

Any projections are based on assumptions which we believe are reasonable but are subject to change and should not be relied upon. References to "downside protection" or similar language are not guarantees against loss of investment capital or value. Diversification does not assure profit or protect against market loss.

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